



NEWS RELEASE

Embassy Bancorp, Inc. Announces Results Of Operations For The Year Ended December 31, 2024

2025-03-19

BETHLEHEM, Pa., March 19, 2025 (GLOBE NEWSWIRE) -- On March 17, 2025, **Embassy Bancorp, Inc. (OTCQX: EMYB)** (the “**Company**”) filed its Annual Report on Form 10-K for the year ended December 31, 2024, a copy of which can be found at <https://investors.embassybank.com/sec-filings/documents/default.aspx>.

Highlights of the filing, which includes consolidated financial information of the Company and Embassy Bank For the Lehigh Valley (the “**Bank**”), the Company’s wholly-owned subsidiary, include:

- Cash and cash equivalents on hand of \$96.5 million at December 31, 2024, or 5.7% of total assets.
- Deposits of \$1.55 billion at December 31, 2024, an increase of \$76.7 million from \$1.48 billion at December 31, 2023. The Company does not have any brokered deposits.
- Short term borrowings of \$15.6 million at December 31, 2024 were repaid in full on January 2, 2025.
- Bank net interest margin (FTE) increased to 2.28% for the quarter ended December 31, 2024, up from 2.21% for the quarter ended September 30, 2024.
- Bank cost of funds of 1.91% for the quarter ended December 31, 2024, compared to a Pennsylvania peer group (stock banks headquartered in Pennsylvania with assets between \$100 million and \$5 billion) cost of funds of 2.32%.
- Bank assets per employee of \$15.2 million at December 31, 2024, compared to the Pennsylvania peer group assets per employee of \$8.1 million.
- Bank nonperforming assets to total assets of only 0.14% as of December 31, 2024, compared to the Pennsylvania peer group total of 0.29%.
- Net income of \$10.4 million, or \$1.37 per diluted share, for the year ended December 31, 2024.

About Embassy Bancorp, Inc.

With over \$1.7 billion in assets, Embassy Bancorp, Inc. is the parent company of Embassy Bank For the Lehigh Valley, a full-service community bank operating ten branch offices in the Lehigh Valley area of Pennsylvania. The Bank is the largest Lehigh Valley headquartered community bank and was voted the

2024 Morning Call Readers' Choice "Best Bank". As of June 30, 2024, the Federal Deposit Insurance Corporation's Summary of Deposits indicates that the Bank holds the 4th spot in deposit market share in Lehigh and Northampton Counties combined. For more information, visit www.embassybank.com.

Safe Harbor for Forward-Looking Statements

This document may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various risks, uncertainties and other factors. Such risks, uncertainties and other factors that could cause actual results and experience to differ from those projected include, but are not limited to, the following: ineffectiveness of the company's business strategy due to changes in current or future market conditions; the effects of competition, and of changes in laws and regulations, including industry consolidation and development of competing financial products and services; interest rate movements; changes in credit quality; difficulties in integrating distinct business operations, including information technology difficulties; volatilities in the securities markets; and deteriorating economic conditions, and other risks and uncertainties, including those detailed in Embassy Bancorp, Inc.'s filings with the Securities and Exchange Commission (SEC). The statements are valid only as of the date hereof and Embassy Bancorp, Inc. disclaims any obligation to update this information.

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